

Superintendent's Budget Advisory Committee

Overview of School Finance

- Statutory Environment
 - Not a business
 - Highly Regulated
 - Regulation for every expenditure
- Description of Funds
 - Operating Funds
 - Reserve Funds
 - Facilities Funds
 - Enterprise Funds
- General Fund
 - Unrestricted, liable for any and all District obligations
 - Required Reserves
 - Required Transfers
 - Encroachments
 - Restricted or Categorical Programs
 - State (potential flexibility)
 - Federal

Contributions

- Special Education
- Transportation
 1. State Funding
 2. Special Education
 3. School of Choice
 4. Free and Reduced Lunch Population
 5. Impact on ADA

Oversight Agencies

- Yolo County Office of Education (County Superintendent)
 - Annual Budget
 - Interim Reports (Certifications)
 - Positive
 - Qualified
 - Negative
 - Fiscal Crisis and Management Assistance Team (FCMAT)
- Superintendent of Public Instruction (State Superintendent, California Department of Education)
 - State loan
 - Appoints a state administrator in the event of a state takeover
 - Local control is forfeited until state loan is repaid

Budget Analysis, Unrestricted General Fund

Revenue Limits

- Prop 13

ADA x Amount per ADA = Revenue Limit

Currently annual amount per ADA is \$5,553.99 (deficit from \$6,802.61). This is \$30.51 per day (deficit from \$37.37)

Revenue Limit - Property Tax Share = State Share

There are many statutory adjustments to this formula. Revenue Limit Calculation is approximately ten pages.

- Revenue Categories
 - Revenue Limit
 - Federal (There are no unrestricted federal revenues. Federal revenues are all Categorical Programs)
 - Other State (This includes Class-size Reduction)
 - Local
- Expenditure Categories
 - Certificated Salaries & Benefits (This includes Class-size Reduction)
 - Classified Salaries & Benefits
 - Books and Supplies
 - Services & Other
 - Capital Outlay
 - Transfers
 - Indirect Costs