



Measure Z Citizens Bond Oversight Committee (CBOC)

Meeting Agenda

Measure Z CBOC Meeting #9
 Tuesday, May 2, 2023, · 6:00 – 7:30 pm
 Location: Room #75, 930 Westacre Rd. West Sacramento CA, 95691

COMMITTEE MEMBERS		WUSD STAFF AND CONSULTANTS	
John Lindley		Monique Stovall, Assistant Superintendent of Business Services	
Cindy Kazanis		Daniel Gandara, Facilities Analyst	
Ari Neumann		Yvette Hernandez, Administrative Secretary II	
Jose Garcia		Patty Paulsen, Key Analytics	
Jen Grexton		Dylan Tabor, James Marta	
Kazys Shukis			

AGENDA

A. Open Session (6:00 pm)

B. Roll Call

C. Pledge of Allegiance

D. Approval of the Agenda

- a. [Approval of Measure Z CBOC Meeting Agenda May 2, 2023.](#)

E. Public Comments

F. Committee Administration

- a. [Review and approve January 31, 2023, Measure Z CBOC Meeting Minutes](#)
- b. A reminder this is the last meeting of the term, Vice-Chair Neumann and Members Kazanis, Shukis, and Grexton's terms are expiring, will need to reapply to continue to be committee members
- c. Hybrid Requirements
 - i. The number of virtual participants makes up less than half of the quorum
 - ii. The location is identified on the meeting agenda, and the agenda is posted at the teleconference location.
 - iii. The agenda must allow for public comments from the teleconference location.

G. Measure Z Expenditures Reports

- a. [Key Analytics Measure Z Expenditure Report](#)

H. District Updates

- a. Verbal update by the District to provide a current status of the Measure Z projects.
- b. Update to advertising

I. Measure Z CBOC Annual Audit Report

- a. [Measure Z Financial & Performance Audit Report for the Fiscal Year Ending June 30, 2022](#)
- b. [Approve the Finalization of the Measure Z CBOC Annual Report for the 2021-2022 Fiscal Year](#)

J. Bylaw Review

- a. [Review and discuss Member Shukis recommended changes to the bylaws](#)

K. Previously Tabled Agenda Items

- a. Review Website Updates and Changes (central location for bylaws, members, terms, etc.)

L. Next Meeting Agenda Items

- a. Determine the time and date for the next meeting.
- b. Reminder next meeting will elect the Chair and Vice-Chair for the next fiscal year

M. Adjournment



MEETING MINUTES

The Washington Unified School District (WUSD) Measure Z CBOC Committee is meeting at the District Office with an option to join remotely on Tuesday, January 31, 2023.

Assistance for the Disabled: Please contact our District Office at (916) 375-7600, ext. 1014, at least 24 hours before the scheduled board meeting to request disability-related accommodations in order to participate in the public board meeting. (Government Code Section 54954.2) (Americans with Disabilities Act of 1990, Section 202)

The Citizens Oversight Committee's responsibility is to establish and monitor the District's utilization of the bond funds and report periodically to the Board of Education.

Education Code 15282 stipulates that the Citizens Oversight Committee shall consist of at least seven(7) members who shall serve for a minimum of two years without compensation and for no more than three consecutive terms. While consisting of a minimum of at least seven members, the Citizens Oversight Committee shall be comprised as follows:

A business organization representing the business community located within the school district.

Senior citizens organization.

Bonafide taxpayers organization.

Parent or guardian of a child enrolled in the school district.

Parent or guardian of a child enrolled in the school district and active in a parent-teacher organization, such as the Parent-Teacher Association or School Site Council. Provided that at least seven members are appointed and that the required classifications are met, there is no restriction on the total number of members of the Citizens Oversight Committee.

*In order to proceed with the meeting, CBOC members need to complete a quorum before approving a motion.

District Office Location: 930 Westacre Road West Sacramento, CA 95691

To join the webinar via Google Meet:

Video call link: <https://meet.google.com/qhb-acki-cdh>(<https://simbli.eboardsolutions.com//SU/TMizYgsM8sqSW4TclmplusOpQ==>)

OR, dial-in:

1-402-732-7324, Mtg. PIN: 432 349 248#

If you wish to provide public comments, please complete the following:

Contact Daniel Gandara, Facilities Analyst, by calling 916-375-7600, ext. 1014, or via email at dgandara@wusd.k12.ca.us to receive the Public Comment Form. Public comments are due by 12:00 pm on the day of the meeting.

A. Open Session (6:00 p.m.)

Chairperson Lindley called the meeting to order at 6:08 pm.

B. Roll Call

Chairperson John Lindley
Committee Member Ari Neumann *attended virtually
Committee Member Jen Grexton *attended virtually & left at 6:45 pm
Committee Member Cindy Kazanis
Committee Member Kazys Shukis

C. Pledge of Allegiance

D. Approval of the Agenda

i. Approval of Measure Z CBOC Meeting Agenda January 31, 2023

Motion made by: Chairperson Lindley to move resolution F.i. Key Analytics Measure Z Expenditure Report after Resolution G.i. Resolution of the CBOC of WUSD Authorizing Electronic Meeting.

Motion seconded by: Committee Member Kazanis

Voting:

Committee Member Neumann - Yes
Committee Member Shukis - Yes
Committee Member Grexton - Yes
Committee Member Garcia - Absent

Motion made by: Committee Member Shukis to add discussion of Oversight Committee Bylaws and add it as item, G.vi.

Motion seconded by: Committee Member Kazanis

Voting:

Chairperson Lindley - Yes
Committee Member Neumann - Yes
Committee Member Grexton - Yes
Committee Member Garcia - Absent

Motion made by: Chairperson Lindley to approve the agenda.

Motion seconded by: Committee Member Kazanis

Voting:

Committee Member Neumann - Yes
Committee Member Shukis - Yes
Committee Member Grexton - Yes
Committee Member Garcia - Absent

E. Public Comments

There were no public comments.

F. Measure Z Expenditures Reports

i. Key Analytics Measure Z Expenditure Report

- Patricia Paulsen, Senior Vice President at Key Analytics, presented the Measure Z Expenditure Report.

- It was noted that there is \$3 million in bond program contingency. Chairperson Lindley asked for an explanation of the bond program contingency. Gisele Geiger, Director of Facilities, Construction, and Planning, explained there are built-in construction contingencies for unexpected costs. Chairperson Lindley asked if there was a difference between construction contingency and unallocated budget. Ms. Paulsen stated that the District could set aside money for the unexpected. Chairperson Lindley asked if there are plans for the \$1.4 million unallocated budget. Ms. Geiger stated there are currently no specific plans but that the funds will be needed for the three Measure Z projects.
- Chairperson Lindley stated that the River City Performing Arts Center Project was originally estimated at \$60 million and is now budgeted for \$48 million. Ms. Geiger responded that the plan is now for a 430-seat venue. Committee Member Shukis asked why the seating capacity was scaled down from 1,000 seats. Ms. Geiger responded that funds are not available for the performing arts center to hold 1,000 seats. Committee Member Shukis stated that the board originally said the performing arts center would cost \$60 million dollars. Committee Member Shukis asked about fundraising to cover the cost of the Performing Arts Center. Chairperson Lindley asked if additional funding will increase the seating capacity and stated that the project is a few years away.
- Committee Member Shukis asked for clarification and a breakdown of the use of the \$3 million dollar contingency in the future. Chairperson Lindley requested a section of the report to provide a breakdown of new expenditures for the previous quarter. Ms. Paulsen will do this for the next report. Ms. Paulsen stated that no additional salaries are reported in the report.
- Committee Member Kazanis asked for clarification on the projects with Westfield Village followed by Elkhorn Elementary. Ms. Geiger stated that the projects will be staggered and have three separate bids.

G. Committee Administration

i. Resolution of the CBOC of WUSD Authorizing Electronic Meeting

Motion made by: Chairperson Lindley

Motion seconded by: Committee Member Shukis

Voting:

Committee Member Kazanis - Yes

Committee Member Grexton - Yes

Committee Member Neumann - Yes

Committee Member Garcia - Absent

ii. Review and Approve the October 18, 2022 Measure Z CBOC Meeting Minutes

Motion made by: Chairperson Lindley

Motion seconded by: Committee Member Kazanis

Voting:

Committee Member Shukis - Yes

Committee Member Grexton - Yes

Committee Member Neumann - Yes

Committee Member Garcia - Absent

iii. Introduction to New Members (if applicable)

No new committee members to the Measure Z Citizens Bond Oversight Committee.

iv. Follow-up Discussion on the District Recording CBOC Meetings

- Chairperson Lindley stated that Committee Member Garcia was in favor of recordings and extending the retention to 60 days. Committee Member Shukis asked if it was video or audio and Committee Member Lindley stated it was both but at the district's discretion. Committee Member Kazanis asked if the recording is done via Google Meet. Ms. Geiger responded that the District hasn't decided yet. Chairperson Lindley explained that this is for the district to make sure the meeting minutes are accurate. Chairperson Lindley is comfortable with knowing that the recordings will be destroyed. Committee Member Grexton does not have an opinion either way. Chairperson Lindley asked the committee if they would want to keep the recording for 30 or 60 days. Chairperson Lindley suggested the option of 45 days.

Motion made by: Chairperson Lindley to approve 45 days.

Motion seconded by: Committee Member Kazanis

Voting:

Committee Member Shukis - Yes

Committee Member Grexton - Yes

Committee Member Neumann - Yes

Committee Member Garcia - Absent

v. Postpone Indefinitely (remove from the agenda items: I.i., I.ii., and I.iii.)

- Chairperson Lindley explained that item I.i. discussing the verbiage options was in the Key Analytics report. The following items are no longer needed: I.ii. district salaries and I.iii. Facilities Master Plan. Chairperson Lindley stated that he would like these items removed from future agendas and has asked for discussion. Committee Member Shukis discussed the need to review the Facilities Master Plan. Chairperson Lindley stated that the entire plan for Measure Z projects has moved past the Facilities Master Plan. Committee Member Kazanis stated that the discretion of the plan is up to the school board.

Motion made by: Chairperson Lindley to remove items I.ii. and I.iii.

Motion seconded by: Committee Member Kazanis

Voting:

Committee Member Shukis - Yes

Committee Member Neumann - Yes

Committee Member Garcia - Absent

Committee Member Grexton - Absent

vi. Item Added by Committee Member Kazys Shukis

Committee Member Shukis requested edits to the bylaws and stated that contact with District personnel has been limited since joining the committee. Committee Member Shukis had general statements that the committee has had vacancies for three members. He stated that he didn't know if the committee could effectively operate as an oversight committee with the vacancies. Chairperson Lindley stated that legal has commented in the past that as long as the district is making a good-faith effort to fill vacancies, the committee is able to operate. Committee Member Shukis requested that the District provide a schedule for the items listed in paragraphs B.3 and B.4. He would like to change the language from may to shall. Chairperson Lindley requested to table the discussion for the next meeting.

H. District Updates

i. District's Measure Z CBOC Verbal Advertisement Process Update (tabled from last meeting)

The committee was informed that the advertisement went out on December 14, 2022, and was sent via social media and the District website. The deadline for applications was January 6, 2023. There was one application submitted but no qualifying applicant for the Bona Fide Taxpayer Association position. Chairperson Lindley stated that the Measure V committee came up with a suggestion about reaching out to District PTO and exploring that option for recruitment and qualified candidates. Ms. Geiger stated that the District would follow up with that option. Committee Member Neumann mentioned that the discussion at his PTO meeting had not yielded any additional applicants. Committee Member Shukis also recommended trying Yolo County Taxpayers Association. The District will explore all options and can continue to advertise quarterly. The District has also contacted the West Sacramento Chamber of Commerce and West Sacramento Senior Association.

ii. Review Website Updates and Changes (central location for bylaws, members, terms, etc.)

Chairperson Lindley tabled this item for the next meeting.

iii. Verbal Update by the District to Provide a Current Status of the Measure Z Projects

The District is working with ACMartin on the Westfield Project and they will be issuing construction drawings for submission to the Department of the State Architect for construction permitting on February 13, 2023. From those drawings, XL construction will develop the Guaranteed Maximum Price (GMP) proposal for the board, which is due April 23, 2023. Bidding is being handled by XL Construction. Chairperson Lindley asked how many companies will be bidding. Ms. Geiger responded there are over two dozen companies. She stated that XL is responsible for subcontractor selection. Committee Member Shukis recommended amending the Westfield contract to prioritize West Sacramento companies. Ms. Geiger responded that the terms of the contract with XL Construction were already in place, and the GMP will be due to the district on April 10, 2023. Ms. Geiger noted that construction will begin on June 13, 2023. Committee Member Kazanis asked where Westfield Village students would attend next year, and Ms. Geiger responded that they will attend 1100 Clarendon. Committee Member Shukis inquired whether Measure Z dollars would be used at the 1100 Clarendon site, and Ms. Geiger stated no Measure Z dollars will be used.

I. Previously Tabled Agenda Items

i. Measure Z Funded Payroll Verbiage Options Review and Decision

ii. Measure Z Budget Report Salaries Benefits

iii. Review of the Facilities Master Plan

iv. District Measure Z Advertisements CBOC July 26, 2022

J. Next Meeting

i. Determine the Time and Date for the Next Meeting

- Chairperson Lindley stated he would like to have the next meeting after GMP goes to the School Board. He also noted that it would be the last meeting of the fiscal year for the

committee, member terms will be expiring, and provided a reminder for reapplications and chair elections the following meeting.

- May 2, 2023, at 6:00 p.m. room TBD.

K. Adjournment

Motion made by: Chairperson Lindley to adjourn the meeting at 7:39 pm

Motion seconded by: Committee Member Shukis

Voting:

Committee Member Kazanis - Yes

Committee Member Neumann - Yes

Committee Member Garcia - Absent

Committee Member Grexton - Absent

DocuSigned by:

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Monique Stovall, Assistant Superintendent
of Business Services



COLLEGE & CAREER CENTER



Washington Unified School District

Report to the Citizens' Bond Oversight Committee

May 2, 2023

Report by:



930 Westacre Road
West Sacramento, CA 95691
Phone: (916) 375-7600



Committee Members

- ✓ Jose Garcia
- ✓ Jen Grexton
- ✓ Cindy Kazanis
- ✓ John Lindley
- ✓ Ari Neumann
- ✓ Kazys Shukis

Board of Trustees

- ✓ Jackie Thu-Huong Wong, President
- ✓ Sarah Kirby-Gonzalez, Vice President
- ✓ Christi Barnas, Trustee
- ✓ Coby Pizzotti, Trustee
- ✓ Alvaro Venegas, Trustee

District Representatives

- ✓ Dr. Cheryl Hildreth, Superintendent
- ✓ Monique Stovall, Asst. Supt., Business Services

Measure Z Overview

On November 3, 2020, the voters of West Sacramento authorized Measure Z which passed with 60.93% approval and issuing \$150,000,000 in General Obligation Bonds for school facilities improvements, construction, and modernization. This Bond Measure will go a long way in protecting our students' quality education and ensure opportunities for all students in WUSD schools for many years to come.

- Some of our schools are more than 70 years old and need to be modernized to provide up-to-date classroom technology and meet current health and safety codes.
- All students throughout the district deserve the same safe, modern schools and educational opportunities regardless of which school they attend.
- Schools today need to have updated classrooms and instructional technology to better prepare students for college or the workforce.
- Repairing and upgrading our schools will help retain and attract quality teachers because classrooms will be up-to-date, have the resources and tools needed, and schools will be clean and safe.
- Measure Z would ensure students have the same arts and music education opportunities as students in wealthier districts.

The first series of Measure Z bonds were issued in the amount of \$60,000,000 as noted below. Future series of bonds will be sold as projects are developed and additional funds are needed.

Series A – Issued 6/3/2021	\$ 60,000,000
Remaining Authorization	<u>\$ 90,000,000</u>
Total Bond Authorization	<u>\$150,000,000</u>



Measure Z costs property owners no more than \$60 per \$100,000 of assessed (not market) value per year, protected by Proposition 13, or approximately \$165 per year for the typical homeowner. All funds generated by Measure Z would stay local to improve WUSD.

Measure Z includes strong fiscal safeguards:

- All funds spent locally to support local schools and cannot be taken away by the State
- No funds could be used for administrator salaries or pensions
- Independent citizens' oversight and annual audits of all spending
- Qualify WUSD for state matching funds that would otherwise go to other school districts

Measure Z Bond Summary

Series A Bond Proceeds	\$ 60,000,000
Remaining Bond Authorization	\$ 90,000,000
Interest Income Earned and 22/23 Budget	\$ 450,086
Refund from Cost of Issuance Fees	<u>\$ 23,695</u>
Total Revenues	<u>\$150,473,781</u>
<hr/>	
Project Expenditures as of 3/31/2022	\$ 1,777,882
Encumbrances (Contracts)	<u>\$ 1,329,176</u>
Total Commitments	<u>\$ 3,107,058</u>
Remaining Budget for Current Projects	<u>\$147,366,723</u>
Total Projects Planned	<u>\$150,473,781</u>

Facilities Master Plan

The District conducted a Facilities Master Plan (FMP) that was received by the Board of Education on December 12, 2019. The FMP is strategic facilities plan that guides the District in the adoption of facility projects as funds are available to do them. The document proposes projects at each of the sites, project costs, and proposes a strategy for implementing the projects. The document identifies potential funding sources and makes recommendations on how to allocate the funds according to the needs and goals of the District and its stakeholders.

As project priorities were identified, five clear categories emerged for the proposed projects, and those categories were ranked according to degree of need, urgency, and equity across the District campuses. The project priority categories are:

1. Campus Equity
2. Visual and Performing Arts (VAPA)
3. Future Ready Classrooms
4. Positive Campus Climate/Exterior Enhancement
5. Early Childhood Education

The District is currently in process of evaluating projects and priorities.

Cumulative Measure Z Overall Summary by Project

from Inception to
March 31, 2023



Cumulative Measure Z Summary - As of 3/31/2023

Project	Total Budget	Encumbered	Expenditures	Remaining Budget	Encumbered Balance
000-0000 - District Wide - Project Support Costs	\$5,564,999.01	\$406,242.62	(\$401,758.18)	\$5,158,756.39	\$4,484.44
000-CONT - Districtwide - Bond Program Contingency	\$3,000,000.00	\$0.00	\$0.00	\$3,000,000.00	\$0.00
000-UNALL - Districtwide - Unallocated Bond Funds	\$1,233,888.83	\$0.00	\$0.00	\$1,233,888.83	\$0.00
002-6931 - Elkhorn Elem. - Elkhorn Village Modernization	\$59,319,000.00	\$45,000.00	(\$5,284.50)	\$59,274,000.00	\$39,715.50
004-7306 - Westfield Village Elementary - Modernization	\$42,402,743.03	\$2,507,665.07	(\$1,370,839.60)	\$39,895,077.96	\$1,136,825.47
008-RCHS-PAC - River City High School - Performing Arts Center	\$38,805,000.00	\$0.00	\$0.00	\$38,805,000.00	\$0.00
030-0000 - District Office - General	\$148,150.00	\$148,150.00	\$0.00	\$0.00	\$148,150.00
Grand Total:	\$150,473,780.87	\$3,107,057.69	(\$1,777,882.28)	\$147,366,723.18	\$1,329,175.41

Cumulative Measure Z Encumbrance Summary by Project

**from Inception to
March 31, 2023**



Project: 000-0000 - District Wide - Project Support Costs				
Vendor	Encumbrance	Expenditure	Balance	Description
Capital Program Management	\$114,910.00	(\$113,757.00)	\$1,153.00	Construction/Project Management
James Marta & Company	\$4,600.00	(\$4,600.00)	\$0.00	Auditing Services
McClatchy Company LLC	\$5,922.90	(\$2,591.46)	\$3,331.44	Advertising
W.U.S.D. - Payroll	\$39,209.72	(\$39,209.72)	\$0.00	Project Support Costs
W.U.S.D. -Bond Cost of Issuance	\$241,600.00	(\$241,600.00)	\$0.00	Cost of Issuance
Project Total:	\$406,242.62	(\$401,758.18)	\$4,484.44	000-0000 - District Wide - Project Support Costs

Project: 002-6931 - Elkhorn Elem. - Elkhorn Village Modernization				
Vendor	Encumbrance	Expenditure	Balance	Description
Capital Program Management	\$45,000.00	(\$5,284.50)	\$39,715.50	Construction/Project Management
Project Total:	\$45,000.00	(\$5,284.50)	\$39,715.50	002-6931 - Elkhorn Elem. - Elkhorn Village Modernization

Project: 004-7306 - Westfield Village Elem. - Modernization				
Vendor	Encumbrance	Expenditure	Balance	Description
AC Martin Inc	\$1,957,500.00	(\$1,003,845.00)	\$953,655.00	Architectural Services
Aecom	\$3,810.00	\$0.00	\$3,810.00	Engineering
Cal Card	\$65.40	(\$65.40)	\$0.00	Miscellaneous Project Costs
Capital Program Management	\$45,000.00	(\$36,099.53)	\$8,900.47	Construction/Project Management
City of West Sacramento	\$14,977.36	(\$14,977.36)	\$0.00	City Fees
Dept. of General Services	\$256,383.57	(\$256,383.57)	\$0.00	DSA Plan Check Fees
Entek Consulting	\$38,800.00	\$0.00	\$38,800.00	Professional and Consulting Services
McClatchy Company LLC	\$1,769.84	(\$1,769.84)	\$0.00	Advertising
PBK Architects Inc.	\$4,800.00	\$0.00	\$4,800.00	Architect Services
ParcelQuest	\$29.90	(\$29.90)	\$0.00	Full Property Detail Report
Van Pelt Construction	\$47,230.00	(\$19,170.00)	\$28,060.00	Project Management/Construction Management
Wallace Kuhl & Associates	\$28,904.80	\$0.00	\$28,904.80	Architect/Engineering Services
Warren Consulting Engineers	\$38,500.00	(\$38,500.00)	\$0.00	Engineering Services
Waste Management	\$2,914.20	\$0.00	\$2,914.20	Waste Management Services
XL Construction	\$66,980.00	\$1.00	\$66,981.00	Construction Services

Project: 004-7306 - Westfield Village Elem. - Modernization				
Vendor	Encumbrance	Expenditure	Balance	Description
Project Total:	\$2,507,665.07	(\$1,370,839.60)	\$1,136,825.47	004-7306 - Westfield Village Elem. - Modernization
Project: 030-0000 - District Office - General				
Vendor	Encumbrance	Expenditure	Balance	Description
Capital Program Management	\$148,150.00	\$0.00	\$148,150.00	Construction/Project Management
Project Total:	\$148,150.00	\$0.00	\$148,150.00	030-0000 - District Office - General
Grand Total:	\$3,107,057.69	(\$1,777,882.28)	\$1,329,175.41	Washington Unified School District

Cumulative Measure Z Expenditure Summary by Project

from Inception to
March 31, 2023





Cumulative Measure S Summary - As of 3/31/2023

PROJECT: 000-0000 - DISTRICT WIDE - PROJECT SUPPORT COSTS

B - PLANNING

	ARCHITECT/ ENGINEERING FEES	DSA FEES	CDE FEES	ENERGY ANALYSIS	PRELIMINARY TESTS	OTHER COSTS				
Category Totals:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$288,001.18				

C - CONSTRUCTION

	MAIN CONSTRUCTION	CONSTRUCTION MANAGEMENT	DEMOLITION	OTHER CONSTRUCTION	INTERIM HOUSING	INSPECTIONS	CONSTRUCTION TESTS	FURNITURE & EQUIPMENT	LABOR COMPLIANCE PROGRAM	
Category Totals:	\$0.00	\$113,757.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Project Total:	\$401,758.18									

PROJECT: 002-6931 - ELKHORN ELEM. - ELKHORN VILLAGE MODERNIZATION

C - CONSTRUCTION

	MAIN CONSTRUCTION	CONSTRUCTION MANAGEMENT	DEMOLITION	OTHER CONSTRUCTION	INTERIM HOUSING	INSPECTIONS	CONSTRUCTION TESTS	FURNITURE & EQUIPMENT	LABOR COMPLIANCE PROGRAM	
Category Totals:	\$0.00	\$5,284.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Project Total:	\$5,284.50									

PROJECT: 004-7306 - WESTFIELD VILLAGE ELEM. - MODERNIZATION

A - SITE

	PURCHASE PRICE OF PROPERTY	APPRAISAL FEES	ESCROW COSTS	SURVEYING COSTS	SITE SUPPORT COSTS	HAZARDOUS WASTE REMOVAL	OTHER SITE COSTS	DTSC FEES	POESSA/ PEA COSTS	APPRAISAL FEES, ESCROW & SURVEYING COSTS
Category Totals:	\$0.00	\$0.00	\$0.00	\$14,977.36	\$0.00	\$0.00	(\$1.00)	\$0.00	\$0.00	\$0.00

B - PLANNING

	ARCHITECT/ ENGINEERING FEES	DSA FEES	CDE FEES	ENERGY ANALYSIS	PRELIMINARY TESTS	OTHER COSTS				
Category Totals:	\$1,003,845.00	\$256,383.57	\$0.00	\$0.00	\$0.00	\$21,035.14				

C - CONSTRUCTION

	MAIN CONSTRUCTION	CONSTRUCTION MANAGEMENT	DEMOLITION	OTHER CONSTRUCTION	INTERIM HOUSING	INSPECTIONS	CONSTRUCTION TESTS	FURNITURE & EQUIPMENT	LABOR COMPLIANCE PROGRAM	
Category Totals:	\$0.00	\$36,099.53	\$0.00	\$0.00	\$0.00	\$38,500.00	\$0.00	\$0.00	\$0.00	



Cumulative Measure S Summary - As of 3/31/2023

C - CONSTRUCTION										
	MAIN CONSTRUCTION	CONSTRUCTION MANAGEMENT	DEMOLITION	OTHER CONSTRUCTION	INTERIM HOUSING	INSPECTIONS	CONSTRUCTION TESTS	FURNITURE & EQUIPMENT	LABOR COMPLIANCE PROGRAM	
Project Total:	\$1,370,839.60									

GRAND TOTALS

A - SITE										
	PURCHASE PRICE OF PROPERTY	APPRAISAL FEES	ESCROW COSTS	SURVEYING COSTS	SITE SUPPORT COSTS	HAZARDOUS WASTE REMOVAL	OTHER SITE COSTS	DTSC FEES	POESSA/PEA COSTS	APPRAISAL FEES, ESCROW & SURVEYING COSTS
Site:	\$0.00	\$0.00	\$0.00	\$14,977.36	\$0.00	\$0.00	(\$1.00)	\$0.00	\$0.00	\$0.00

B - PLANNING										
	ARCHITECT/ENGINEERING FEES	DSA FEES	CDE FEES	ENERGY ANALYSIS	PRELIMINARY TESTS	OTHER COSTS				
Planning:	\$1,003,845.00	\$256,383.57	\$0.00	\$0.00	\$0.00	\$309,036.32				

C - CONSTRUCTION										
	MAIN CONSTRUCTION	CONSTRUCTION MANAGEMENT	DEMOLITION	OTHER CONSTRUCTION	INTERIM HOUSING	INSPECTIONS	CONSTRUCTION TESTS	FURNITURE & EQUIPMENT	LABOR COMPLIANCE PROGRAM	
Construction:	\$0.00	\$155,141.03	\$0.00	\$0.00	\$0.00	\$38,500.00	\$0.00	\$0.00	\$0.00	

GRAND TOTAL (ALL CATEGORIES)										
Total:	\$1,777,882.28									

New Measure Z Expenditures by Project

**from January 31, 2023 to
March 31, 2023**





New Measure S Expenditures from 1/1/2023 to 3/31/2023

PROJECT: 000-0000 - DISTRICT WIDE - PROJECT SUPPORT COSTS

B - PLANNING																
ACTIVITY DATE	PAYEE NAME	WARRANT/PAYMENT#	DESCRIPTION	APN NUMBER	FUND CODE	SAC CODE	ARCHITECT/ ENGINEERING FEES	DSA FEES	CDE FEES	ENERGY ANALYSIS	PRELIMINARY TESTS	OTHER COSTS				
01-31-2023	James Marta & Company	TV-400149	SACS ERROR CORRECTIONS		Fund 21-9270	5811						(\$3,000.00)				
02-06-2023	James Marta & Company	3337570	Auditing		Fund 21-9270	5811						\$100.00				
03-06-2023	James Marta & Company	3339688	Auditing		Fund 21-9270	5811						\$900.00				
Category Totals:								\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$2,000.00)			
Planning Total:								(\$2,000.00)								

C - CONSTRUCTION															
ACTIVITY DATE	PAYEE NAME	WARRANT/PAYMENT#	DESCRIPTION	APN NUMBER	FUND CODE	SAC CODE	MAIN CONSTRUCTION	CONSTRUCTION MANAGEMENT	DEMOLITION	OTHER CONSTRUCTION	INTERIM HOUSING	INSPECTIONS	CONSTRUCTION TESTS	FURNITURE & EQUIPMENT	LABOR COMPLIANCE PROGRAM
01-09-2023	Capital Program Management	3335473	Construction Management Fees		Fund 21-9270	6272		\$6,630.50							
02-22-2023	Capital Program Management	TF-400063	DW Planning		Fund 21-9270	6272		\$706.50							
02-22-2023	Capital Program Management	TF-400063	Correct Budget		Fund 21-9270	6272		(\$12,157.75)							
02-22-2023	Capital Program Management	TF-400063	Correct Budget		Fund 21-9270	6272		(\$14,362.50)							
02-22-2023	Capital Program Management	TF-400063	DW Planning		Fund 21-9270	6272		\$45.00							
02-22-2023	Capital Program Management	TF-400063	Correct Budget		Fund 21-9270	6272		(\$6,630.50)							
03-27-2023	Capital Program Management	3341193	Construction Management Fees		Fund 21-9270	6272		\$90.00							
03-27-2023	Capital Program Management	3341193	Construction Management Fees		Fund 21-9270	6272		\$316.00							
03-27-2023	Capital Program Management	3341193	Construction Management Fees		Fund 21-9270	6272		\$1,347.00							
Category Totals:							\$0.00	(\$24,015.75)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Construction Total:							(\$24,015.75)								
Project Total:							(\$26,015.75)								

PROJECT: 002-6931 - ELKHORN ELEM. - ELKHORN VILLAGE MODERNIZATION

C - CONSTRUCTION															
ACTIVITY DATE	PAYEE NAME	WARRANT/PAYMENT#	DESCRIPTION	APN NUMBER	FUND CODE	SAC CODE	MAIN CONSTRUCTION	CONSTRUCTION MANAGEMENT	DEMOLITION	OTHER CONSTRUCTION	INTERIM HOUSING	INSPECTIONS	CONSTRUCTION TESTS	FURNITURE & EQUIPMENT	LABOR COMPLIANCE PROGRAM
02-22-2023	Capital Program Management	TF-400063	Elk Modern		Fund 21-9270	6272		\$802.00							
02-22-2023	Capital Program Management	TF-400063	Elk Modern		Fund 21-9270	6272		\$818.75							
03-27-2023	Capital Program Management	3341193	Construction Management Fees		Fund 21-9270	6272		\$2,116.25							
03-27-2023	Capital Program Management	3341193	Construction Management Fees		Fund 21-9270	6272		\$85.00							
03-27-2023	Capital Program Management	3341193	Construction Management Fees		Fund 21-9270	6272		\$1,462.50							
Category Totals:							\$0.00	\$5,284.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Construction Total:							\$5,284.50								
Project Total:							\$5,284.50								

PROJECT: 004-7306 - WESTFIELD VILLAGE ELEM. - MODERNIZATION

A - SITE																
ACTIVITY DATE	PAYEE NAME	WARRANT/PAYMENT#	DESCRIPTION	APN NUMBER	FUND CODE	SAC CODE	PURCHASE PRICE OF PROPERTY	APPRAISAL FEES	ESCROW COSTS	SURVEYING COSTS	SITE SUPPORT COSTS	HAZARDOUS WASTE REMOVAL	OTHER SITE COSTS	DTSC FEES	POESSA/ PE COSTS	APPRAISAL FEES, ESCROW & SURVEYING COSTS
02-27-2023	City of West Sacramento	3338830	Survey Costs		Fund 21-9270	6140				\$14,804.36						
Category Totals:							\$0.00	\$0.00	\$0.00	\$14,804.36	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Site Total:							\$14,804.36									



New Measure S Expenditures from 1/1/2023 to 3/31/2023

B - PLANNING																
ACTIVITY DATE	PAYEE NAME	WARRANT/PAYMENT#	DESCRIPTION	APN NUMBER	FUND CODE	SAC CODE	ARCHITECT/ ENGINEERING FEES	DSA FEES	CDE FEES	ENERGY ANALYSIS	PRELIMINARY TESTS	OTHER COSTS				
01-23-2023	California Geological Survey	3333767	DSA Plan Check Fees		Fund 21-9270	6220		(\$4,800.00)								
02-01-2023	Van Pelt Construction	3337292	Prof/Consulting Serv & Op Exp		Fund 21-9270	5800						\$5,800.00				
02-21-2023	Van Pelt Construction	3338535	Prof/Consulting Serv & Op Exp		Fund 21-9270	5800						\$9,270.00				
03-15-2023	Van Pelt Construction	3340297	Prof/Consulting Serv & Op Exp		Fund 21-9270	5800						\$4,100.00				
03-15-2023	AC Martin Inc	3340263	Architect/Engineering Fees		Fund 21-9270	6210	\$181,694.99									
03-15-2023	AC Martin Inc	3340263	Architect/Engineering Fees		Fund 21-9270	6210	\$117,450.00									
03-15-2023	AC Martin Inc	3340263	Architect/Engineering Fees		Fund 21-9270	6210	\$58,725.00									
03-25-2023	Cal Card	TF-400072	GEIGER CC1122		Fund 21-9270	6250						\$32.70				
03-25-2023	Cal Card	TF-400072	GEIGER CC1122		Fund 21-9270	6250						\$32.70				
Category Totals:							\$357,869.99	(\$4,800.00)	\$0.00	\$0.00	\$0.00	\$19,235.40				
Planning Total:							\$372,305.39									

C - CONSTRUCTION															
ACTIVITY DATE	PAYEE NAME	WARRANT/PAYMENT#	DESCRIPTION	APN NUMBER	FUND CODE	SAC CODE	MAIN CONSTRUCTION	CONSTRUCTION MANAGEMENT	DEMOLITION	OTHER CONSTRUCTION	INTERIM HOUSING	INSPECTIONS	CONSTRUCTION TESTS	FURNITURE & EQUIPMENT	LABOR COMPLIANCE PROGRAM
02-22-2023	Capital Program Management	TF-400063	WF Modern		Fund 21-9270	6272		\$742.50							
02-22-2023	Capital Program Management	TF-400063	WF Modern		Fund 21-9270	6272		\$3,277.50							
02-22-2023	Capital Program Management	TF-400063	WF Modern		Fund 21-9270	6272		\$1,773.75							
03-27-2023	Capital Program Management	3341193	Construction Management Fees		Fund 21-9270	6272		\$1,038.00							
03-27-2023	Capital Program Management	3341193	Construction Management Fees		Fund 21-9270	6272		\$2,861.50							
03-27-2023	Capital Program Management	3341193	Construction Management Fees		Fund 21-9270	6272		\$247.50							
03-27-2023	Capital Program Management	3341193	Construction Management Fees		Fund 21-9270	6272		\$765.00							
Category Totals:							\$0.00	\$10,705.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Construction Total:							\$10,705.75								
Project Total:							\$397,815.50								

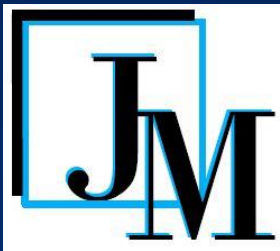
GRAND TOTALS

A - SITE										
	PURCHASE PRICE OF PROPERTY	APPRAISAL FEES	ESCROW COSTS	SURVEYING COSTS	SITE SUPPORT COSTS	HAZARDOUS WASTE REMOVAL	OTHER SITE COSTS	DTSC FEES	POESSA/PEA COSTS	APPRAISAL FEES, ESCROW & SURVEYING COSTS
Site:	\$0.00	\$0.00	\$0.00	\$14,804.36	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

B - PLANNING										
	ARCHITECT/ENGINEERING FEES	DSA FEES	CDE FEES	ENERGY ANALYSIS	PRELIMINARY TESTS	OTHER COSTS				
Planning:	\$357,869.99	(\$4,800.00)	\$0.00	\$0.00	\$0.00	\$17,235.40				

C - CONSTRUCTION										
	MAIN CONSTRUCTION	CONSTRUCTION MANAGEMENT	DEMOLITION	OTHER CONSTRUCTION	INTERIM HOUSING	INSPECTIONS	CONSTRUCTION TESTS	FURNITURE & EQUIPMENT	LABOR COMPLIANCE PROGRAM	
Construction:	\$0.00	(\$8,025.50)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	

GRAND TOTAL (ALL CATEGORIES)										
Total:	\$377,084.25									



WASHINGTON UNIFIED SCHOOL DISTRICT

**MEASURE Z
GENERAL OBLIGATION BONDS
BUILDING FUND**

**COUNTY OF YOLO
WEST SACRAMENTO, CALIFORNIA**

FINANCIAL AND PERFORMANCE AUDIT

**FOR THE FISCAL YEAR ENDED
JUNE 30, 2022**

**JAMES MARTA & COMPANY LLP
CERTIFIED PUBLIC ACCOUNTANTS**

**701 HOWE AVENUE, E3
SACRAMENTO, CA**

**(916) 993-9494
(916) 993-9489 FAX
WWW.JPMCPCOM**

WASHINGTON UNIFIED SCHOOL DISTRICT
MEASURE Z GENERAL OBLIGATION BONDS
BUILDING FUND
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James Marta & Company LLP

Certified Public Accountants

Accounting, Auditing, Consulting, and Tax

INDEPENDENT AUDITOR'S REPORT

Citizen's Oversight Committee
and Governing Board Measure Z
Washington Unified School District
West Sacramento, California

Report on the Audit of the Financial Statements

Opinions

We have audited the Balance Sheet of Washington Unified School District (the District), Measure Z General Obligation Bonds Building Fund (the Fund), and the related statement of revenues, expenditures, and changes in fund balance as of and for the fiscal year ended June 30, 2022, and the related notes to the financial statements as listed in the table of contents.

In our opinion, the fund financial statements referred to above present fairly, in all material respects, the financial position of the Washington Unified School District Measure Z General Obligation Bonds Building Fund (the Fund) as of June 30, 2022, and the results of its operations the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

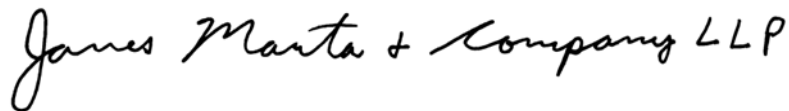
We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

As discussed in Note 1, the financial statements referred to above present only the individual Measure Z General Obligation Bond Building Fund and are not intended to present fairly the financial position and results of operations of the District in conformity with generally accepted accounting principles generally accepted in the United States of America.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated November 18, 2022 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the District's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "James Marta & Company LLP". The signature is written in a cursive, flowing style.

James Marta & Company LLP
Certified Public Accountants
Sacramento, California
November 18, 2022

BASIC FINANCIAL STATEMENTS

WASHINGTON UNIFIED SCHOOL DISTRICT
MEASURE Z GENERAL OBLIGATION BONDS
BUILDING FUND
BALANCE SHEET
JUNE 30, 2022

ASSETS

Cash and Cash Equivalents	<u>\$ 58,205,025</u>
Total Assets	<u><u>\$ 58,205,025</u></u>

**LIABILITIES AND
FUND BALANCES**

Liabilities	
Accounts payable	<u>\$ 2,144</u>
Total Liabilities	<u>2,144</u>
Fund balances	
Restricted for Measure Z Projects	<u>58,202,881</u>
Total Fund Balances	<u>58,202,881</u>
Total liabilities and fund balances	<u><u>\$ 58,205,025</u></u>

WASHINGTON UNIFIED SCHOOL DISTRICT
MEASURE Z GENERAL OBLIGATION BONDS
BUILDING FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

REVENUES

Other local revenues	\$ (1,343,776)
Total revenues	<u>(1,343,776)</u>

EXPENDITURES

Classified salaries	25,334
Employee benefits	13,876
Services and other operating expenditures	4,536
Capital outlay	<u>141,877</u>
Total expenditures	<u>185,623</u>
Net change in fund balances	(1,529,399)
Fund balances, July 1, 2021	<u>59,732,280</u>
Fund balances, June 30, 2022	<u>\$ 58,202,881</u>

WASHINGTON UNIFIED SCHOOL DISTRICT
MEASURE Z GENERAL OBLIGATION BONDS
BUILDING FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

The accounting policies of the Measure Z General Obligation Bonds Building Fund (the Fund) of Washington Unified School District conform to accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants. The fund accounts for financial transactions in accordance with the policies and procedures of the California School Accounting Manual.

Washington Unified School District (the "District") is a public educational agency operating under the applicable laws and regulations of the State of California. It is governed by a five member Governing Board elected by registered voters of the District, which comprises an area in Yolo County. The District was established in 1957 and operates seven elementary schools, one high school, one charter school and one continuation high school.

The Bonds were authorized at an election within the District held on November 3, 2020 (the "Election") at which at least fifty-five percent of the registered voters voting on the proposition voted to authorize the issuance and sale of \$150,000,000 aggregate principal amount of general obligation bonds of the District (the "Authorization"). Because the Bond required only 55% of the vote in accordance with Proposition 39 (Article XIII of the California State Constitution), the District was required to establish a citizen's bond oversight committee and to conduct a financial and performance audit.

In June 2021, the District issued Measure Z Series A General Obligation Bonds (the "Bonds") in the aggregate principal amount of \$60,000,00 for the purpose of financing the school facility improvements and to pay certain costs of issuance associated therewith. The Series A was the first series of bonds issued under the Authorization and are issued on a parity basis with all outstanding general obligation bonds of the District. Subsequent to the Series A issuance, there is \$90,000,000 remaining for future issuances.

The Committee's oversight goals include ensuring expenditures are within the language of the ballot measure. The citizens' oversight committee must include, among others, representation of a bona fide taxpayers association, a business organization and a senior citizens organization. No District employees or vendors are allowed to serve on the citizens' oversight committee.

The fund financial statements presented are for the Measure Z General Obligation Bonds Building Fund. Since this is just one component of the District, these financial statements are not intended to be a complete presentation of the District's financial position or results of operations. Accordingly, these fund statements do not include a government wide financial statement, management discussion and analysis or related organizational disclosures. The audited financial statements of Washington Unified School District include the Measure Z General Obligation Bonds Building Fund activities, related debt and disclosures as well as management's discussion and analysis.

WASHINGTON UNIFIED SCHOOL DISTRICT
MEASURE Z GENERAL OBLIGATION BONDS
BUILDING FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

B. FUND ACCOUNTING

The accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity or retained earnings, revenues, and expenditures or expenses, as appropriate. District resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled.

The proceeds from the sale of general obligation bonds and the subsequent expenditure of the bond funds are accounted for in the Building fund of the District. Any premium received from the sale of the bonds is deposited in the Bond Interest and Redemption Fund of the District. The Measure Z Bond Building Fund forms part and not all of the net financial position in the District's Building Fund which may contain other sources of funding.

C. ACCOUNTING POLICIES

The District prepares its financial statements in accordance with generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants (AICPA) and complies with the policies and procedures of the Department of Education's *California School Accounting Manual*.

D. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of measurement made, regardless of the measurement focus applied.

The financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Available" means the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, "available" means collectible within the current period or within 60 days after year-end.

WASHINGTON UNIFIED SCHOOL DISTRICT
MEASURE Z GENERAL OBLIGATION BONDS
BUILDING FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

D. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING (CONTINUED)

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to claims and judgments, are recorded only when payment is due.

E. BUDGETS AND BUDGETARY ACCOUNTING

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all governmental funds. By state law, the District's governing board must adopt a final budget no later than July 1 in accordance with State law. A public hearing must be conducted to receive comments prior to adoption. The District's governing board satisfied these requirements.

F. ENCUMBRANCES

Encumbrance accounting is used in all budgeted funds to reserve portions of applicable appropriations for which commitments have been made. Encumbrances are recorded for purchase orders, contracts, and other commitments when they are written. Encumbrances are liquidated when the commitments are paid. All encumbrances are liquidated at June 30.

G. DEPOSITS AND INVESTMENTS

The District is considered to be an involuntary participant in an external investment pool as the District is required to deposit all receipts and collections of monies with their County Treasurer (Education Code Section 41001). The County is authorized to deposit cash and invest excess funds by California Government Code Section 53648 et seq.

The District is authorized under California Government Code to make direct investments in local agency bonds, notes, or warrants within the State; U.S. Treasury instruments; registered State warrants or treasury notes; securities of the U.S. Government, or its agencies; bankers acceptances; commercial paper; certificates of deposit placed with commercial banks and/or savings and loan companies; repurchase or reverse repurchase agreements; medium term corporate notes; shares of beneficial interest issued by diversified management companies; certificates of participation; obligations with first priority security; and collateralized mortgage obligations.

Investments with original maturities greater than one year are stated at fair value. Fair value is estimated based on quoted market prices at year-end. All investments not required to be reported at fair value are stated at cost or amortized cost.

WASHINGTON UNIFIED SCHOOL DISTRICT
MEASURE Z GENERAL OBLIGATION BONDS
BUILDING FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

H. CAPITAL AND LONG-TERM DEBT

The accounting and reporting treatment applied to the capital assets and long-term liabilities associated with the General Obligation Bond Building Fund is accounted for on a spending or “financial flow” measurement focus. This means that only current assets and liabilities are generally included on the balance sheet.

The reported fund balance is considered a measure of “available spendable resources”. Thus, the capital assets and long-term liabilities associated with the Measure Z General Obligation Bond Building Fund are accounted for in the basic financial statements of the District.

I. FUND BALANCE – GOVERNMENTAL FUNDS

As of June 30, 2022, fund balances of the Measure Z General Obligation Bond Building Fund are classified as restricted. Restricted funds can only be spent for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

J. USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

2. CASH AND CASH EQUIVALENTS

Cash and cash equivalents as of June 30, 2022 consist of cash in the county treasury in the amount of \$58,205,025.

A. Cash in County Treasury

The District is considered to be an involuntary participant in an external investment pool as the District is required to deposit all receipts and collections of monies with their County Treasurer (*Education Code* Section 41001). The fair value of the District's investment in the pool is reported in the accounting financial statement at amounts based upon the District's pro-rata share of the fair value provided by the County Treasurer for the entire portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by the County Treasurer, which is recorded on the amortized cost basis.

Cash in County Treasury consists of District cash held by the Yolo County Treasury that is invested in the county investment pool. The Treasury permits negative cash balances so long as the District's total cash in county treasury has a positive balance.

WASHINGTON UNIFIED SCHOOL DISTRICT
MEASURE Z GENERAL OBLIGATION BONDS
BUILDING FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

2. CASH AND CASH EQUIVALENTS (CONTINUED)

The fair value of the District's investment in the pool is reported in the financial statements at amounts that are based upon the District's pro-rata share of the fair value provided by the County Treasurer for the entire portfolio (in relation to the amortized cost of that portfolio).

The weighted average maturity of the pool is 2.38 years. The pool is rated AAA by Standard and Poor's.

B. Interest Rate Risk

Interest rate risk is the risk that changes in market interest rate will adversely affect the fair value of an investment. Generally, as the length of the maturity of an investment increases, the greater the sensitivity of its fair value to changes in market interest rates. The District manages its exposure to interest rate risk by investing in the County Treasury that purchases a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

3. MEASURE Z GENERAL OBLIGATION BONDS

Series A

In June 2021, the District issued Measure Z Series A General Obligation Bonds (the "Bonds") in the aggregate principal amount of \$60,000,000. The Series A were the first series of bonds issued under the Authorization and are issued on a parity basis with all outstanding general obligation bonds of the District. See table below of how the proceeds of the bond were applied.

Sources of Funds

Principal Amount of Bonds	\$ 60,000,000
Net Original Issue Premium	<u>3,879,032</u>
Total Sources	<u><u>\$ 63,879,032</u></u>

Uses of Funds

Deposited to Building Fund	\$ 59,758,400
Deposited to Tax Collection Fund	3,216,601
Deposited to Cost of Issuance Fund	<u>904,031</u>
	<u><u>\$ 63,879,032</u></u>

WASHINGTON UNIFIED SCHOOL DISTRICT
MEASURE Z GENERAL OBLIGATION BONDS
BUILDING FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

3. MEASURE Z GENERAL OBLIGATION BONDS (CONTINUED)

The Bonds are payable solely from ad valorem property taxes levied and collected by the County of Yolo (“County”). The County Board of Supervisors (the “County Board”) is empowered and obligated to annually levy ad valorem taxes for the payment of interest on, and principal of, the Bonds upon all property subject to taxation by the District, without limitation of rate or amount (except certain personal property which is taxable at limited rates).

The Series A bonds consist of serial bonds bearing various fixed interest rates from 2.0% to 5.0% and mature in staggered amounts each year starting in August 1, 2021 up through August 1, 2051.

4. COMMITMENTS AND CONTINGENCIES

As of June 30, 2022, the Building Fund had the following commitments with respect to unfinished capital projects:

Project	Budgeted	Expenses to Date	Remaining
WF Modernization	\$ 1,997,000	\$ 9,318	\$ 1,987,682
Total	\$ 1,997,000	\$ 9,318	\$ 1,987,682

5. SUBSEQUENT EVENTS

District management evaluated its June 30, 2022 financial statements for subsequent events through November 18, 2022, the date the financial statements were available to be issued. Management is not aware of any subsequent events, other than those discussed below, that would require recognition or disclosure in the financial statements.

SUPPLEMENTARY INFORMATION

WASHINGTON UNIFIED SCHOOL DISTRICT

MEASURE Z GENERAL OBLIGATION BONDS

FULL TEXT OF BOND MEASURE

By approval of this proposition by at least 55% of the registered voters voting on the proposition, the District shall be authorized to issue and sell bonds of up to \$150,000,000 in aggregate principal amount to provide financing for the specific school facilities projects listed in the Bond Project List attached hereto as Exhibit A, subject to all of the accountability safeguards specified below. Bonds will be issued in one or more series.

ACCOUNTABILITY SAFEGUARDS

The provisions in this section are specifically included in this proposition in order that the voters and taxpayers of the District may be assured that their money will be spent wisely to address specific facilities needs of the District, all in compliance with the requirements of Article XIII A, section 1(b)(3) of the State Constitution, and the Strict Accountability in Local School Construction Bonds Act of 2000 (codified at section 15264 *et seq.* of the California Education Code).

Evaluation of Needs. The Board of Education has prepared its Capital Investment Program in order to evaluate and address all of the facilities needs of the District, and to determine which projects to finance from a local bond at this time. The Board of Education hereby certifies that it has evaluated safety, class size reduction and information technology needs in developing the Bond Project List contained in Exhibit A.

Independent Citizens' Oversight Committee. The Board of Education shall establish an independent Citizens' Oversight Committee (section 15278 *et seq.* of the California Education Code), to ensure bond proceeds are expended only for the school facilities projects listed in Exhibit A. The committee shall be established within 60 days of the date when the results of the election appear in the minutes of the Board of Education.

Annual Performance Audits. The Board of Education shall cause to conduct an annual, independent performance audit to ensure that the bond proceeds have been expended only on the school facilities projects listed in Exhibit A.

Annual Financial Audits. The Board of Education shall cause to conduct an annual, independent financial audit of the bond proceeds until all of those proceeds have been spent for the school facilities projects listed in Exhibit A.

Pursuant to Government Code section 53411, the Chief Business Official of the District shall issue an annual report to the Board containing the amount of funds collected and expended as well as the status of the Projects authorized in the Full Text of the Measure. The District's adopted budget or audit report will suffice for this purpose.

Pursuant to the Strict Accountability Act, if a citizens' oversight committee has not already been established for the Bonds, within 60 days of the date the Board enters the election results on its minutes, the Board will appoint a citizens' oversight committee to review and report on the proper expenditure of taxpayers' money for school construction.

WASHINGTON UNIFIED SCHOOL DISTRICT

MEASURE Z GENERAL OBLIGATION BONDS

FULL TEXT OF BOND MEASURE

BOND PROJECT LIST

The Bond Project List attached to this resolution as Exhibit A shall be considered a part of the ballot proposition, and shall be reproduced in any official document required to contain the full statement of the bond proposition. The Bond Project List, which is an integral part of this proposition, lists the specific projects the District proposes to finance with proceeds of the Bonds. Such projects will be completed as needed. Each project is assumed to include its share of costs of the election and bond issuance, architectural, engineering, and similar planning costs, construction management, and a customary contingency for unforeseen design and construction costs. The final cost of each project will be determined as plans are finalized, construction bids are awarded, and projects are completed. In addition, certain construction funds expected from non-bond sources, including State grant funds for eligible projects, have not yet been secured. Therefore the Board of Education cannot guarantee that the bonds will provide sufficient funds to allow completion of all listed projects.

FURTHER SPECIFICATIONS

No Administrator Salaries. Proceeds from the sale of bonds authorized by this proposition shall be used only for the construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities, and not for any other purpose, including teacher and administrator salaries and other school operating expenses.

Single Purpose. All of the purposes enumerated in this proposition shall be united and voted upon as one single proposition, pursuant to section 15100 of the California Education Code, and all the enumerated purposes shall constitute the specific single purpose of the bonds, and proceeds of the bonds shall be spent only for such purpose, pursuant to section 53410 of the California Government Code.

Other Terms of the Bonds. When sold, the bonds shall bear interest at an annual rate not exceeding the statutory maximum, and that interest will be made payable at the time or times permitted by law. The bonds may be issued and sold in several series, and no bond shall be made to mature later than shall be permitted by law.

EXHIBIT A

Bond Project List

In order to meet all identified facilities needs, the District intends to complete Projects using a combination of funding sources. These sources may include joint-use funds, development impact fees, state funds, and other available funds. The District will pursue state matching funds if and when they become available, and if received, they will be used for and mainly applied to Projects on this list of authorized Projects or other high priority capital outlay expenditures as permitted in Education Code section 17070.63(c).

WASHINGTON UNIFIED SCHOOL DISTRICT

MEASURE Z GENERAL OBLIGATION BONDS

FULL TEXT OF BOND MEASURE

Specific Projects which may be funded by the Bonds include, without limitation, the following:

Campus Equity

Goal and Purpose: Many sites, particularly K-8 sites, need improvements in order to achieve functional and operational equity across the District. This measure will provide needed improvements to the oldest schools in order to bring them up to the same level as the newer campuses and those that have been previously modernized.

- Modernize aged classrooms and provide up-to-date classroom technology to provide 21st century hands-on instruction in science, technology, engineering, arts and math
- Replace existing aging relocatable classrooms with new permanent facilities
- Modernize multi-purpose room, kitchen, library, and student & staff restrooms
- Provide enhanced school security and safety measures including exterior security cameras, security communications, door security upgrades, fencing and fire alarm upgrades
- Complete deferred maintenance throughout campuses, including repairing or replacing deteriorating roofs, gutters, plumbing and electrical systems
- Modernize/reconfigure or construct media center and administrative spaces
- Construction of additional student and staff restrooms
- Acoustical upgrades in gym, library and other areas
- Construction, renovation and reconfiguration of physical education facilities
- Improve site accessibility including construction of parking and drop-off enhancements
- Site improvements, such as providing shade structures, playgrounds, water bottle filling stations, and resurfacing outdoor play spaces
- ADA improvements to ensure schools meet disabled accessibility standards
- Upgrades to meet current earthquake and fire safety standards
- Upgrade classroom technology at all schools
- Use of no more than 10% of the general obligation bond funds for repayment of tax-exempt lease financings, payable from the General Fund, that refinanced District facilities improvements

Visual and Performing Arts (VAPA)

Goal and Purpose: The District's flourishing Visual and Performing Arts (VAPA) Program has generally made use of standard classrooms and other available ad hoc spaces on the K-8 campuses and the high school that were not designed for the unique facility needs of visual and performing arts instruction and storage of related materials. New educational spaces designed for the VAPA curriculum will facilitate instruction, better support learning, and provide expanded opportunities for VAPA-related instruction. This measure will fund the construction and designation of a dedicated music/band classroom and an art classroom at each of the K-8 campuses, as well as a new performing arts complex at River City High School to serve student and community needs District-wide.

- Construction of a new District-wide performing arts complex
- Construction of dedicated VAPA instructional spaces including new performing arts classrooms, music/band classrooms and art classrooms
- Providing adequate band/art storage
- Reconfiguring existing spaces to accommodate VAPA programming
- Improving acoustics and audio-visual upgrades of performance spaces
- Dedicated performance space for district-wide use

WASHINGTON UNIFIED SCHOOL DISTRICT

MEASURE Z GENERAL OBLIGATION BONDS

FULL TEXT OF BOND MEASURE

- Future-Ready Classrooms
- Goal and Purpose: Changes in educational models and technology are driving changes within the classroom and transforming education for our students. This measure will fund improvements to and the reconfiguration of existing permanent classrooms and the replacement of existing portable classrooms with new, permanent classroom construction.
- Upgrade classrooms and internet access for science, technology, engineering and math instruction
- Upgrade classrooms and labs for the hands-on instruction needed in the 21st century
- Improve technology infrastructure and improve classroom technology
- Improve networks and internet access to support at-home instruction and remote learning
- Reconfiguration and/or modernization of existing classrooms
- Audiovisual systems upgrades including acoustic improvements
- Display spaces in corridors
- Modernization and/or construction Administrative area
- Make energy-efficiency upgrades to reduce utility costs
- Modernize outdated classroom interiors including new paint and new flooring
- Improve outdated heating, cooling, and ventilation systems
- Demolition of existing portables to be replace with permanent classrooms facilities
- Construction of additional student and staff restrooms

Positive Campus Climate and Exterior Enhancements

Goal and Purpose: This measure will provide enhancements to the educational environment outside the classroom.

- Creation of outdoor classrooms and learning quad spaces
- Construction or reconfiguration of hardscape playgrounds and play areas
- Construction of outdoor classroom spaces
- Provide drinking fountains including bottle fillers
- Landscaping/campus greening
- Landscaping grading/drainage improvements across campus
- Regrading of play fields for proper drainage and safety
- New shade structures, shade trees and grass
- New shade/rain structures including covered lunch areas and playgrounds
- Display spaces in corridors
- Parking/drop-off upgrades, including functional improvements, ADA upgrades and signage, restriping and resurfacing of parking lots
- Resurfacing and restriping of play area surfaces
- Perimeter gate hardware upgrades
- Improve, replace or install lighting, fencing and security systems to improve student and staff safety
- Replacement of gutters/fascia and downspouts to improve drainage

WASHINGTON UNIFIED SCHOOL DISTRICT

MEASURE Z GENERAL OBLIGATION BONDS

FULL TEXT OF BOND MEASURE

Early Childhood Education

Goal and Purpose: To provide sufficient early childhood education program space at each campus (including preschool, transitional kindergarten, kindergarten and early elementary grades); to make early childhood classrooms future-ready; and replace early childhood education classrooms that are housed in portables with new permanently constructed classrooms. This measure will also provide construction and renovation of facilities to accommodate potential extended day or full day early childhood education options.

- Construction of additional classroom buildings, including restrooms, to accommodate preschool, TK, or early elementary grades space at each campus
- Replacing portables classrooms with permanent facilities
- Reconfiguring existing classrooms for age-appropriate instruction
- Upgrading existing classrooms to add restroom facilities
- Technology and infrastructure upgrades including IT and AV upgrades
- New flooring and new paint

In addition to the Projects listed above, authorized Projects also include the acquisition of land, instructional, maintenance and operational furniture and equipment; preparation of all facilities planning and project implementation studies, feasibility and assessment reviews, master planning, and environmental studies; acquisition of temporary housing for displaced programs or activities caused or necessitated by construction projects, and construction, repairs, and improvements in the event of unforeseen emergencies or other circumstances in order to permit the continuance of existing educational services or to avoid danger to life or property.

Bond Program Management Costs

Project expenditures may also include:

Program Costs: Staffing and other general and administrative costs to manage and execute the Bond Program.

Escalation Reserve: Reserve for unforeseen price inflation costs.

Program Reserve: Reserve for unanticipated scope costs or for unanticipated opportunities to enhance Project scope or schedules.

Further, each Project is assumed to include its share of costs of the election and Bond issuance, architectural, engineering, and similar planning costs, construction management, Bond Project staff, staff training expenses associated with new Bond-funded equipment and systems, and a customary contingency for unforeseen design and construction costs.

For any of the Bond Projects described above with respect to construction at an existing District site, the District is authorized to identify an alternate site and/or acquire land for such purpose and construct the approved Project at such site if the District has determined that the existing site does not satisfy the requirements of the Division of State Architect or other State laws, codes, and regulations, including, but not limited to hazardous substances, applicable to school district properties.

The final cost of each Project will be determined as plans are finalized and Projects are completed. Based on the final costs of each Project, certain of the Projects described above may be delayed or may not be completed. The allocation of Bond proceeds may also be affected by the final costs of each Project.

WASHINGTON UNIFIED SCHOOL DISTRICT

MEASURE Z GENERAL OBLIGATION BONDS

FULL TEXT OF BOND MEASURE

Necessary site preparation/grading/restoration may occur in connection with new construction, reconstruction, modernization, renovation, rehabilitation or replacement, furnishing and equipping, including ingress and egress, removing, replacing or installing irrigation, utility lines, trees and landscaping, relocating fire access roads, and acquiring any necessary easements, leases, licenses, or rights of way to the property.

Additional Specifications

Listed Projects, including repairs, improvements, rehabilitation projects, and upgrades, will be completed only as feasible, and the list of Projects does not imply a particular prioritization among such improvements. Such prioritization remains within the province of the Board of Education by subsequent action. The Projects may be completed at any and all school sites where such Project is determined necessary. Where economically feasible, buildings, fixtures, and equipment may be replaced rather than modernized, renovated, or repaired. Single Purpose. All of the purposes enumerated in this Bond measure shall be united and voted upon as one single measure, pursuant to Section 15100 of the Education Code, and all the enumerated purposes shall constitute the specific single purpose of the Bonds and proceeds of the Bonds shall be spent only for such purpose.

Other Terms of the Bonds. When sold, the Bonds shall bear interest at an annual rate not exceeding the statutory maximum. The Bonds may be issued and sold in several series, and in accordance with a plan of finance determined by the Board pursuant to requirements of law.

Project Requiring State Matching Funds. Approval of Measure Z does not guarantee that the proposed Projects that are the subject of Bonds under Measure Z will be funded beyond the local revenues generated by Measure Z. Some of the District's Projects may assume the receipt of state matching funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure.

FISCAL ACCOUNTABILITY: IN ACCORDANCE WITH EDUCATION CODE SECTION 15272, THE BOARD OF EDUCATION WILL APPOINT A CITIZENS' OVERSIGHT COMMITTEE AND CONDUCT ANNUAL INDEPENDENT AUDITS TO ASSURE THAT FUNDS ARE SPENT ONLY ON DISTRICT PROJECTS AND FOR NO OTHER PURPOSE. THE EXPENDITURE OF BOND MONEY ON THESE PROJECTS IS SUBJECT TO STRINGENT FINANCIAL ACCOUNTABILITY REQUIREMENTS. BY LAW, PERFORMANCE AND FINANCIAL AUDITS WILL BE PERFORMED ANNUALLY, AND ALL BOND EXPENDITURES WILL BE MONITORED BY AN INDEPENDENT CITIZENS' OVERSIGHT COMMITTEE TO ENSURE THAT FUNDS ARE SPENT AS PROMISED AND SPECIFIED. THE CITIZENS' OVERSIGHT COMMITTEE MUST INCLUDE, AMONG OTHERS, REPRESENTATION OF A BONA FIDE TAXPAYERS ASSOCIATION, A BUSINESS ORGANIZATION AND A SENIOR CITIZENS ORGANIZATION. NO DISTRICT EMPLOYEES OR VENDORS ARE ALLOWED TO SERVE ON THE CITIZENS' OVERSIGHT COMMITTEE.

NO ADMINISTRATOR SALARIES: PROCEEDS FROM THE SALE OF THE BONDS AUTHORIZED BY THIS PROPOSITION SHALL BE USED ONLY FOR THE ACQUISITION, CONSTRUCTION, RECONSTRUCTION, REHABILITATION, OR REPLACEMENT OF SCHOOL FACILITIES, INCLUDING THE FURNISHING AND EQUIPPING OF SCHOOL FACILITIES, AND NOT FOR ANY OTHER PURPOSE, INCLUDING TEACHER AND SCHOOL ADMINISTRATOR SALARIES AND OTHER OPERATING EXPENSES.

OTHER INDEPENDENT AUDITOR'S REPORTS



James Marta & Company LLP

Certified Public Accountants

Accounting, Auditing, Consulting, and Tax

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

INDEPENDENT AUDITOR'S REPORT

Citizen's Oversight Committee
and Governing Board Measure Z
Washington Unified School District
West Sacramento, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the fund financial statements of the Measure Z General Obligation Bonds Building Fund of Washington Unified School District (the "District"), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Measure Z General Obligation Bonds Building Fund financial statements, and have issued our report thereon dated November 18, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Measure Z General Obligation Bonds Building Fund's internal control. Accordingly, we do not express an opinion on the effectiveness of Measure Z General Obligation Bonds Building Fund internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

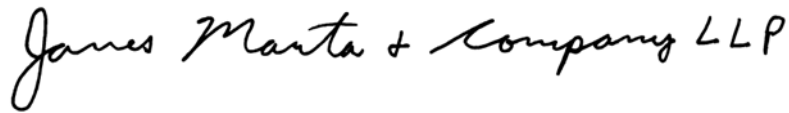
Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Measure Z General Obligation Bonds Building Fund financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "James Marta & Company LLP". The signature is written in a cursive, flowing style.

James Marta & Company LLP
Certified Public Accountants
Sacramento, California
November 18, 2022



James Marta & Company

Certified Public Accountants

Accounting, Auditing, Consulting, and Tax

INDEPENDENT AUDITOR'S REPORT ON MEASURE Z BOND PERFORMANCE

Citizen's Oversight Committee
and Governing Board Measure Z
General Obligation Bonds Building Fund
Washington Unified School District
West Sacramento, California

We have audited the financial statements of the Measure Z General Obligation Bond Building Fund of the Washington Unified School District (the "District") as of and for the fiscal year ended June 30, 2022, and have issued our report thereon dated November 18, 2022. Our audit was made in accordance with auditing standards generally accepted in the United States of America and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Management's Responsibility

The design, implementation and maintenance of internal controls relevant to the financial process and compliance with the requirements of state laws and regulations is the responsibility of management.

Our responsibility is to determine that the District complied with the Measure Z General Obligation Bonds in accordance with Appendix A of the 2021-22 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and Appendix A of the 2021-22 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our findings and conclusions based on our audit objects. We believe that the evidence obtained provides a reasonable basis for our findings and conclusions based on our audit objectives.

The results of the procedures performed indicate that the District complied with the requirements identified in Appendix A of the K-12 Local Education Agencies and State Compliance Reporting for the Measure Z General Obligation Bond funds for the year ended June 30, 2022.

Objectives

1. The objectives of our performance audit was to determine that the District expended the Measure Z General Obligation Bond funds for the year ended June 30, 2022 only for purposes approved by voters and only for specific projects adopted by the District's Board of Trustees, in accordance with the requirements of Proposition 39, as specified by Section 1(b)(3)C.

Scope of the Audit

The scope of our performance audit covered the fiscal year ended June 30, 2022. The expenditures included all account and project codes associated with the bond projects. Expenditures before July 1, 2021 and after June 30, 2022 were not reviewed as they were not within the scope of our audit.

Methodology

1. We obtained the general ledger for the fiscal year ended June 30, 2022.
2. We selected expenditures to ensure compliance with Proposition 39 and Measure Z General Obligation Bond funding.
3. We verified the mathematical accuracy of the expenditures included in the Measure Z General Obligation Bond Fund detailed general ledger for the fiscal year ended June 30, 2022.
4. We verified that the funds were generally expended for the construction, renovation, furnishing and equipping of school facilities constituting authorized bond projects.
5. Solely to assist us in planning and completing our performance audit, we obtained an understanding of the internal controls of the District.
6. We selected a sample of bond expenditures and performed the following:
 - a. Reviewed the invoices, contracts, warrant copies and other supporting documents to verify the funds were spent in accordance with list of projects defined in the full Measure Z bond text.
 - b. For any expenditures that were subject to the bid process, we reviewed supporting documentation to verify that all applicable bid process requirements were satisfied.
 - c. We verified that any change orders for the selected projects were approved by the Board of Trustees.

Conclusion

Based on the procedures performed, we found that the Washington Unified School District has properly accounted for the expenditures of Measure Z General Obligation Bond Fund. Further, it was noted that the funds were not used for salaries of school administrators or other operating expenditures. Our audit does not provide a legal determination on the District's compliance with specific requirements.

Purpose of this Report

The purpose of this report is solely to describe the scope of our performance audit and the results of that testing. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's compliance. This report is intended solely for the information and use of management and Governing Board of Washington Unified School District, others within the entity, and is not intended to be and should not be used by anyone other than these specified parties.

James Marta & Company LLP

James Marta & Company LLP
Certified Public Accountants
Sacramento, California
November 18, 2022



**Measure Z Citizens' Bond Oversight Committee
Annual Report to the Public
For Expenditures Made in the 2021/2022 Fiscal Year
May 2, 2023**

Measure Z Overview

On November 3, 2020, the voters of West Sacramento authorized Measure Z which passed with 60.93% approval and issuing \$150,000,000 in General Obligation Bonds for school facilities improvements, construction, and modernization. The Measure Z ballot summary reads:

“To protect quality education with local school improvement funding, shall Washington Unified School District adopt a measure: • upgrading classrooms/ internet access for science, technology, engineering, arts, math instruction; • upgrade schools to meet academic, safety, disabled accessibility standards; • bring all schools up to the same standard; and repairing/ upgrading deteriorating roofs, plumbing, electrical; by issuing \$150,000,000 in bonds, \$8,500,000 annually, 6 cents/ \$100 assessed value while bonds are outstanding, with citizen oversight, funds used only to improve local schools?”

The list of potential projects for Measure Z can be found in Exhibit A of the WUSD board resolution No. 20.21-01 adopted on March 11, 2021.¹

Facilities Master Plan

The District conducted a Facilities Master Plan (FMP) that was received by the Board of Education on December 12, 2019. The FMP is a strategic facilities plan that guides the District in the adoption of facility projects as funds are available to do them. The document proposes projects at each of the sites, project costs, and proposes a strategy for implementing the projects. The document identifies potential funding sources and makes recommendations on how to allocate the funds according to the needs and goals of the District and its stakeholders.

As project priorities were identified, five clear categories emerged for the proposed projects, and those categories were ranked according to degree of need, urgency, and equity across the District campuses. The project priority categories are:

1. Campus Equity 2
2. Visual and Performing Arts (VAPA)
3. Future Ready Classrooms
4. Positive Campus Climate/Exterior Enhancement
5. Early Childhood Education

¹<https://agendaonline.net/public/Meeting/Attachments/DisplayAttachment.aspx?AttachmentID=1203464&IsArchive=0>

The full text of the FMP can be found on the WUSD website. ²

Measure Z Citizen's Bond Oversight Committee and Members

With the passage of Measure Z, the Board of Education for the Washington Unified School District was required to establish an independent Citizen Bond Oversight Committee (Committee) in accordance with California Education Code 15278. The purpose of the Committee is to ensure bond proceeds are expended only for the school facilities projects listed in the bond.

The Committee's Role is to:

- Alert the public to any waste or improper expenditure of school construction bond money.
- Actively review and report on the proper expenditure of taxpayers' money for school construction.
- Ensuring that bond revenues are expended only for the purposes described in the bond language.
- Ensuring that no funds are used for any teacher or administrative salaries or other school operating expenses.
- Receive and review copies of the annual performance and financial audits of Bond projects.

For the report period of Fiscal year 2021/2022, the Committee members are listed below.

Name	Affiliation
Cindy Kazanis	At large
Ari Neumann	PTO
Jose Garcia	Parent of WUSD student
John Lindley	Parent of WUSD student
Jen Grexton	Parent organization (Boosters)
Kazys Shukis	At large

Committee Website

The Committee's web page includes meeting notices, agenda, minutes, annual reports, and materials reviewed. This web page can be found on the WUSD website at:

<https://www.wusd.k12.ca.us/Departments/Business-Services/Facilities-Construction--Planning/School-Bonds/Measure-Z/Citizens-Bond-Oversight-Committee-CBOC/index.html>

Committee Meetings during the Fiscal year 2021/2022

- October 12, 2021
- January 11, 2022
- April 26, 2022

²

<https://www.wusd.k12.ca.us/documents/Facilities/District-Wide%20Facilities%20Master%20Plan/2020%20FMP%20Document/2020%20WUSD%20Facilities%20Master%20Plan%20Final.pdf>

- May 10, 2022

Documents Reviewed by the Committee

The Committee reviewed the following key documents for this report:

- Audit report for Fiscal Year 2021/2022 (ending June 30, 2022):
 - o Measure Z General Obligation Bonds Building Fund Financial and Performance Audit, November 18, 2022³
- *Citizens' Oversight Committee Report* by Key Analytics dated:
 - o October 5, 2021⁴
 - o January 11, 2022⁵
 - o April 26, 2022⁶
 - o July 26, 2022⁷

Committee Conclusion

Based on the Audit Reports for Fiscal year 2020/2021 and the *Citizens' Oversight Committee Report* by Key Analytics, the Committee has concluded all expenditures made were consistent with the requirements in California Educational Code 15278.⁸ The Audit Report found all expenses were in compliance and had no areas of concern.

³ https://drive.google.com/file/d/1hXsj9ktFpLFCX-A_wWHAP7HEco_RT-DC/view?usp=share_link

⁴ https://drive.google.com/file/d/1hBZKWSmN-apgmOkr9ycHbp9LPO_n7F-i/view

⁵ <https://drive.google.com/file/d/1sH0rgmB4dwxt3cn1X9eeggeXcw7JzLADP/view>

⁶ <https://drive.google.com/file/d/109CihlZ0E5lpMdb7Q4WCrwi3BwXOvkz/view>

⁷ <https://drive.google.com/file/d/176qSsjDoP0zV209RYZmb0HY0wLsVW9ES/view>

⁸ https://leginfo.legislature.ca.gov/faces/codes_displaySection.xhtml?lawCode=EDC§ionNum=15278.

Measure Z CBOC

Member Document Review

Date: January 23, 2023

📅 **Revised:** March 9, 2023

Document: Measure Z Citizens Bond Oversight Committee Bylaws

Generated by Measure Z CBOC Member: *Kazys Shukis*

Preface:

Several general concerns arise upon reviewing these Bylaws.

- First, as a resident of the WUSD I found that my ability to contact District personnel was limited once I joined this CBOC.
- Second, I also, as a CBOC member, find these Bylaws limit my ability to contact schools, PTA as well as media personnel without ‘permission’ from the CBOC membership which I had a right to contact without limitations as a resident.
- Third, it is nice to see the district has finally made requests for members to fill the three vacant committee member positions required by State law (Ed. Code 15282). It has been months since these positions have been vacant and Measure Z (and apparently Measure V) funds continue to be expensed without full Oversight as required by law Ed. Code 15278 – 15282. As a result, it is my opinion the legal Oversight of this Bond as mandated by Ed. Code 15278 – 15282 is in current jeopardy.

The following are my observations of this Bylaws document:

- 1) Para A (2): There’s no “applicable case law”. There’s an “Opinion” (04-110) generated by a previous State AG that is not legally binding. That isn’t ‘case law’. Please include reference numbers whenever you reference case law in a document.
- 2) Para B (3&4): Please direct the District to provide a schedule for the “inspection of school facilities and grounds” and a schedule for the “review of copies of any deferred maintenance proposals or plans developed by the district, including any reports required by Ed. Code section 17584.1”. These schedules will allow this CBOC to comply with Ed. Code section: 15278.
- 3) Para B (5)a-e: Please have the district schedule a CBOC review of items a through e as required by Ed. Code section 15278.

Measure Z CBOC

Member Document Review

Date: January 23, 2023

 **Revised:** March 9, 2023

- 4) Under 'Duties of the Chair': ADD 'and report back to the committee' to line item #2
- 5) Under 'Duties of the Chair': ADD after the word 'establish' on line #4 the following ...'and distribute to the CBOC for review'.
- 6) Under 'Duties of the Chair': ADD after the word 'by' Ed. Code section 15278.
- 7) Para E: ADD location / link ID of the Board 'Policies and administrative regulations'. Please do not identify the district web site alone but identify the actual page of each of the 'Policies and administrative regulations'.
- 8) Para E (3): DELETE this paragraph since the Board alone has the authority to remove a CBOC member since they alone selected each member.
- 9) Para E (Paragraph starting with 'Within'): This document doesn't have the authority to tell the Board what they can do. Only State laws (Ex: Ed. Code 35160 / 61) cover Board actions.
- 10) Para E (Paragraph starting with 'Committee'): This line item relates to District 'Employees' and has nothing to do with non-paid Volunteers on a CBOC committee. Please DELETE.