

Everyone deserves a chance at a higher education.

ScholarShare 529, California's College Savings Plan, is pleased to offer the 2020 Matching Grant Program aimed at helping families like yours make the most out of their college savings.

Don't miss this opportunity to jump-start your savings and maximize every dollar. Help ensure you can give your child something all parents want for their children—a bright future.

Visit ScholarShare529.com/mgp for more details and complete terms and conditions.

MATCHING GRANT BENEFITS:

- A dollar-for-dollar match up to \$200
- Another \$25 for establishing a monthly automatic contribution plan of \$25 or more
- Funds can be used at universities, community colleges or trade schools, and for other approved educational expenses

ELIGIBILITY REQUIREMENTS:

- Families must have an annual income of \$75,000 OR LESS to be eligible
- Account must be opened by a parent or legal guardian
- Beneficiary (future student) must be 14 years of age or younger
- Parent/legal guardian and beneficiary must have a valid Social Security Number or federal tax ID number

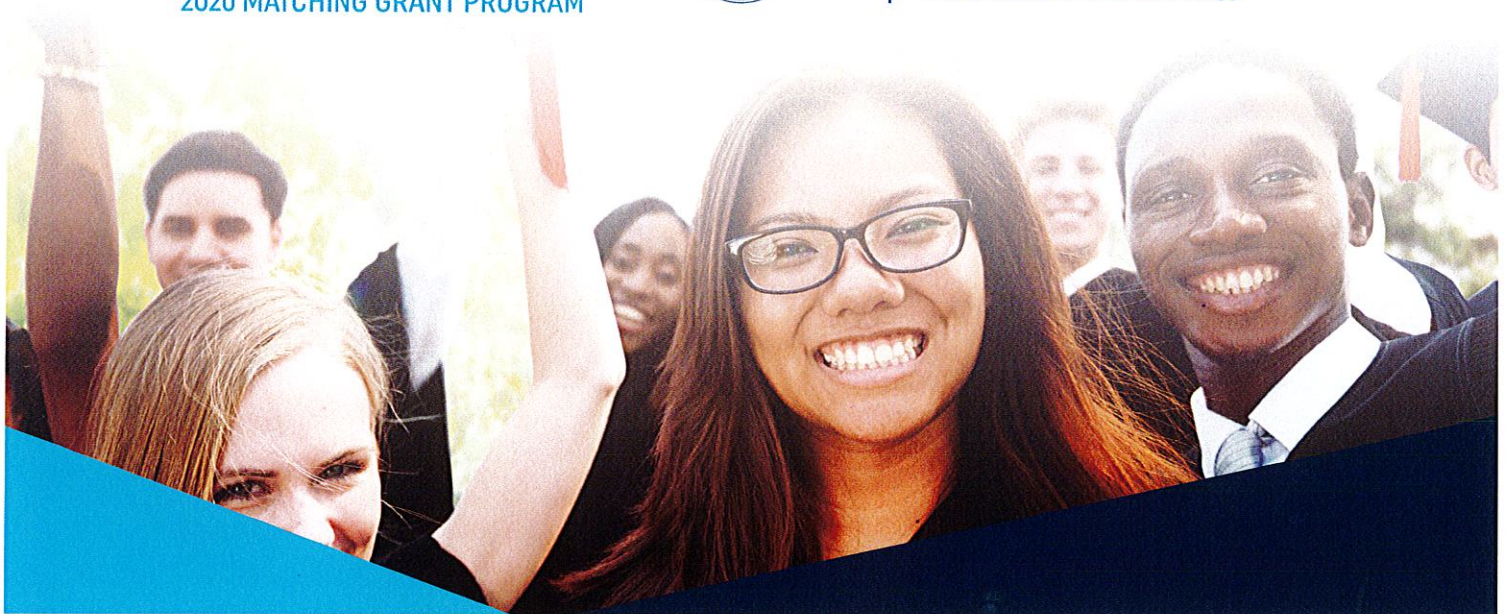
ScholarShare529
2020 MATCHING GRANT PROGRAM



800.544.5248

scholarshare@treasurer.ca.gov

ScholarShare529.com/mgp



Eligible parents/guardians must be California residents at enrollment, have a valid Social Security number or a federal tax ID number, and have an adjusted gross annual income of \$75,000 or less. 529 plans are generally not subject to asset and property limit calculations in public benefit programs, such as CalWORKs and CalFresh. However, applicants who are receiving public benefits are advised to consult their public benefits counselors prior to participating in this program. Beneficiaries must be 14 years or younger during the calendar year of enrollment and have a valid Social Security number or a federal tax ID number. Program participants must enroll online at ScholarShare529.com/mgp.

To learn more about the California 529 College Savings Plan, its investment objectives, tax benefits, risks, and costs, please see the Plan Description at ScholarShare529.com. Read it carefully. Check with your home state to learn if it offers tax or other benefits such as financial aid, scholarship funds or protection from creditors for investing in its own 529 plan. Consult your legal or tax professional for tax advice. Investments in the Plan are neither insured nor guaranteed and there is the risk of investment loss. If the funds aren't used for qualified higher education expenses, a 10% penalty tax on earnings (as well as federal and state income taxes) may apply. Non-qualified withdrawals may also be subject to an additional 2.5% California tax on earnings. TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributor and underwriter for the California 529 College Savings Plan. 1055741